

COMFORTDELGRO TO EXPAND FOOTPRINT TO WALES

7 February 2018 – ComfortDelGro Corporation Limited is expanding its bus and coach operations in the United Kingdom (UK) through the acquisition of New Adventure Travel Limited (NAT Group), one of the leading bus and coach operators in South Wales.

Whilst the Group already has significant inter-city express and executive coach operations outside London, this £13.4 million (S\$25.0 million) acquisition will be the Group's first expansion of its bus operations outside of London, where its wholly-owned subsidiary, Metroline Limited, is the second largest public scheduled bus operator with a fleet of 1,700 vehicles.

ComfortDelGro Managing Director/Group CEO, Mr Yang Ban Seng, said: "We have been operating bus and coach services across the UK and Ireland for close to two decades. With this addition of NAT Group, we are broadening our footprint into Wales, and expanding the bus operations outside of London which has always been our strategic intent.

"We look forward to serving the people of South Wales and introducing new and improved services to meet their travel needs," he said.

Mr Kevyn Jones, Managing Director of NAT Group, said: "Following a decade of growing this business, we are delighted it has now become part of the ComfortDelGro Group. We feel their expertise and financial strength will give us a great platform to continue to grow, improve and develop public transport in South Wales."

NAT Group currently operates a fleet of 117 buses and coaches across four depots in Cardiff, Swansea, Newport and Pontypridd. Based near the City Centre of Cardiff, it operates commercial and contracted scheduled bus services. It also has a fleet of coaches, which operates on local contracts, as well as UK and European private hire and holiday work. It also offers transport services to professional sports teams including Swansea City Football Club Newport County Team and Supporters and Cardiff City Supporters.

Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 43,500 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in China, the United Kingdom, Ireland, Australia, Vietnam and Malaysia. Currently, overseas ventures account for 44.8% of Group operating profit.

ComfortDelGro operates scheduled bus, coach, taxi radio circuit and private hire services in the UK. In London, Metroline is the second largest public scheduled bus operator plying routes mainly in North, West, Central London and Hertfordshire. Westbus Coach Services Limited has a fleet of 40 vehicles which provide executive coach services across the UK and mainland Europe. The Group also operates inter-city coach services in through Scottish Citylink Coaches Limited