



## **COMFORTDELGRO CORPORATION LIMITED**

(Company Registration No. 200300002K)

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### **ACQUISITION OF SHARES OF NEW ADVENTURE TRAVEL LIMITED IN THE UNITED KINGDOM**

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ComfortDelGro Corporation Limited (“ComfortDelGro”) wishes to announce that its wholly owned subsidiary, Braddell Limited (“Braddell”), has entered into an agreement to acquire all the shares of New Adventure Travel Limited (“NAT Group”).

NAT Group is a bus and coach company operating in the South Wales region of the United Kingdom. It has a licence to operate a fleet of 117 buses and coaches across 4 Depots in South Wales’ major towns / city centres of Cardiff, Swansea, Newport and Pontypridd. NAT Group derives the bulk of its revenue from commercial and contracted scheduled public bus service routes, with the remainder from chartered coach services.

Through its wholly owned subsidiary Metroline Limited, ComfortDelGro currently operates around 1,700 vehicles in London. The acquisition will enable ComfortDelGro to expand its bus and coach operations outside of London.

The purchase consideration is about £13.4 million (approximately S\$25.0 million), which translates into a valuation of 5.5 times EBITDA of NAT Group.

The acquisition will be financed from internal funds.

The above acquisition is not expected to have any material impact on the net tangible assets per share and the earnings per share of the ComfortDelGro Group for the current financial year.

None of the Directors and controlling shareholders of ComfortDelGro have an interest, direct or indirect, in the above transaction.

By Order of the Board

Chan Wan Tak, Wendy  
Yeo Tee Yeok, Edwin  
Joint Company Secretaries

7 February 2018