

COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)

COMFORTDELGRO EXPANDS INTO NON-EMERGENCY PATIENT TRANSPORT SERVICES IN AUSTRALIA

ComfortDelGro Corporation Limited (“ComfortDelGro”) wishes to announce that its wholly owned subsidiary, ComfortDelGro Corporation Australia Pty Ltd (“CDC Australia”), has entered into an agreement to acquire all the shares of National Patient Transport Pty Ltd (“NPT”).

NPT is one of Australia’s largest private providers of non-emergency patient transport services, operating in Victoria, New South Wales and Western Australia. It offers a range of healthcare transport services to major metropolitan hospital networks including walker, hoist and stretcher transport services, and specialist services for high acuity and complex patients. NPT also operates a registered training organisation that is qualified to deliver and assess a range of non-emergency healthcare transport, first aid and resuscitation courses in Australia. With a current fleet of 144 vehicles, NPT is the leading private operator of such services.

ComfortDelGro, which has been operating in Australia since 2005, runs public scheduled bus services in New South Wales and Victoria, as well as taxi services in Western Australia. The acquisition will enable ComfortDelGro to expand its existing Australian operations to an adjacent area of land transport services. It enables ComfortDelGro to leverage on its core capabilities in contract, fleet and manpower management whilst broadening its breadth of skills.

The purchase consideration of A\$30.0 million (approximately S\$30.2 million) translates into a valuation of approximately 5.6 times EBITDA of NPT. The acquisition will be financed from internal funds.

The above acquisition, which is subject to regulatory approval, is not expected to have any material impact on the net tangible assets per share and the earnings per share of the ComfortDelGro Group for the current financial year.

None of the Directors and controlling shareholders of ComfortDelGro have an interest, direct or indirect, in the above transaction.

By Order of the Board

Chan Wan Tak, Wendy
Yeo Tee Yeok, Edwin
Joint Company Secretaries

9 April 2018