

COMFORTDELGRO EXPANDS UK TAXI BUSINESS

19 April 2018 – ComfortDelGro Corporation Limited is expanding its operations in the United Kingdom (UK) through a £1.2 million (about S\$2.2 million) acquisition of the business and assets of Dial-a-Cab Limited, which is a taxi circuit operator in London.

The deal, undertaken by ComfortDelGro's wholly-owned subsidiary in the UK, CityFleet Networks Limited, will enable the Group to grow and strengthen its position as the leading taxi circuit operator in London through an expansion of the customer base.

With about 1,900 London taxis currently subscribed to its Computer Cab plc circuit, ComfortDelGro is currently the largest taxi circuit operator in London. When completed, the acquisition will add another 1,100 Black Cab drivers to the combined circuit, bringing the total fleet to 3,000.

ComfortDelGro Managing Director/Group CEO, Mr Yang Ban Seng, said: "This acquisition will enable the Group to grow and strengthen its position as the leading taxi circuit operator in London through an expansion of the customer and driver base. It will also help us achieve cost synergies through the consolidation of back-end processes and functions."

Mr Yang added: "As a testimony to the quality of service being provided by Computer Cab and its drivers, London Councils and Transport for London have also recently awarded CityFleet Networks the Taxicard and Dial-A-Ride contract for another three years, with an option for a fourth."

Taxicard is the largest public sector day-to-day transport service in London for passengers with serious mobility impairments or who are severely sight impaired. The contract covers all 32 London boroughs and the City of London. CityFleet has, through its taxi subsidiary Computer Cab, held this contract over several decades.

Besides its London taxi operations, ComfortDelGro also operates taxi despatch services in Liverpool and Aberdeen. It also operates scheduled bus services in London and inter-city express and general coach services across the UK and Ireland, catering to a wide spectrum of school, commuter, tourist and corporate coach passengers. In February this year, ComfortDelGro announced a £13.4 million acquisition of the New Adventure Travel Limited (NAT Group) which operates buses and coaches across four depots in Cardiff, Swansea, Newport and Pontypridd.

Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 42,500 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in China, the United Kingdom, Ireland, Australia, Vietnam and Malaysia.