



COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)

COMFORTDELGRO EXPANDS UK TAXI BUSINESS

ComfortDelGro Corporation Limited ("ComfortDelGro") wishes to announce that its wholly-owned subsidiary in the United Kingdom, CityFleet Networks Limited ("CityFleet"), has entered into an Asset Purchase Agreement ("Agreement") to acquire the business and certain assets of Dial-a-Cab Limited ("Dial-a-Cab").

Dial-a-Cab is a taxi circuit operator in London with around 1,100 self-employed Black Cab drivers on its circuit. Dial-a-Cab's business is similar to ComfortDelGro's wholly-owned subsidiaries Computer Cab plc, Computer Cab (Liverpool) Limited and Computer Cab (Aberdeen) Limited which operate taxi dispatch services in London, Liverpool and Aberdeen respectively.

The acquisition will enable ComfortDelGro to grow and strengthen its position as the leading taxi circuit operator in London through an expansion of the customer base and increase in subscribing drivers, and at the same time achieve cost synergies by consolidating the back-end operations of Dial-a-Cab and Computer Cab plc.

The purchase consideration is a notional £1.00 in cash, with the assumption of up to £1.2m (approximately S\$2.2m) in liabilities.

The above acquisition, which is subject to satisfaction of the conditions precedent in the Agreement, will be financed from internal funds and, if completed, is not expected to have any material impact on the net tangible assets per share and the earnings per share of the ComfortDelGro Group for the current financial year.

None of the Directors and controlling shareholders of ComfortDelGro have an interest, direct or indirect, in the above transaction.

As a testimony to the quality of service being provided by Computer Cab plc and its drivers, London Councils and Transport for London (TfL) have also recently renewed the London Taxicard and Dial-a-Ride contract with CityFleet for another three years.

Taxicard is the largest public sector day-to-day transport service in London for passengers with serious mobility or visual impairment issues. The contract covers all 32 London boroughs and the City of London. CityFleet has, through its taxi subsidiary Computer Cab plc, held this contract over several decades.

By Order of the Board

Chan Wan Tak, Wendy
Yeo Tee Yeok, Edwin
Joint Company Secretaries

19 April 2018