

**COMFORTDELGRO SELLS LONDON DEPOT TO  
PROPERTY DEVELOPER FOR \$42.5 MILLION**

1 October 2019 - Metroline is selling one of its centrally located London depots in a move which will unlock £25.0 million (approximately S\$42.5 million).

The sale of Alperton Bus Garage, which is a freehold property located on the Piccadilly Line lies two miles south of Wembley Stadium and nine miles West of Central London. In the last few years, the area around the 7,200 sqm facility has seen significant residential development, with more being planned.

ComfortDelGro Managing Director/ Group CEO, Mr Yang Ban Seng, said: “The sale of the depot property at Alperton unlocks value not just for us but for the community at large. Given its prime location, it will no doubt be better utilised as a residential development. This is part of an ongoing exercise which we have embarked on to rationalise our total garage capacity and network.”

The Alperton Bus Garage services a significant number of bus routes. To ensure that scheduled bus operations are not affected by the sale, an alternative site is being purchased at £7.0m (approximately S\$11.9m) which will ensure that lost bus parking capacity is replaced. The new site at Athlon Road, Wembley, West London, is also a freehold property with a total land area of 4,400 sqm.

Other than the Alperton site, Metroline has 14 other garages located across London.

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## **Background**

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of about 42,300 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in Australia, the United Kingdom, China, Ireland, Vietnam and Malaysia.