

GENERAL ANNOUNCEMENT::COMFORTDELGRO TAXI TO HALVE TAXI RENTAL FOR JUNE

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Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached

Attachments

[Media%20Release-
ComfortDelGro%20Taxi%20To%20Halve%20Taxi%20Rental%20For%20June.pdf](#)

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COMFORTDELGRO TAXI TO HALVE TAXI RENTAL FOR JUNE

28 May 2020 – ComfortDelGro Taxi will halve taxi rental for the month of June as the nation commences Phase 1 of the reopening plan.

The latest move is expected to push the Company even further into the red. Rental waivers will range from \$45 to \$86 depending on the make, model and age of the taxi.

ComfortDelGro Taxi CEO Ang Wei Neng said: “Although the circuit breaker will end on 1 June, safe management restrictions are still in place in the first phase of reopening. Many will continue to work from home and a large number of businesses will still remain closed. Taxi demand, while it is expected to pick up somewhat, is not expected to return to normal anytime soon.

“We know that things will continue to be tough for our cabbies still but having already extended full rental waiver for the last two months, we are unable to do so for a third. We hope that the 50% rental waiver for the month of June will however help ease some of their financial load,” he said.

To boost driver income, ComfortDelGro Taxi intends to ramp up efforts to secure more delivery jobs for cabbies – both through its delivery platform ComfortDelivery and other similar platforms – given that delivery services will continue to be allowed till end-September 2020.

To-date, ComfortDelGro Taxi has been working with close to 50 F&B outlets, including McDonald's, KFC and Pizza Hut, to offer its cabbies delivery job options. Close to 2,000 taxis have been successfully onboarded to participate in delivery services for more than 800 food partners. Another 400 cabbies have also been redeployed to other alternative jobs.

Cabby Frankie Chew, 51, is grateful to the Company for the initiative. The cabby of 16 years said: “The last two months of full rental waiver was more than I could ask for and any help that the Company is still giving, even if it is half the rental, is still better than before the circuit breaker. Now that Singapore is slowly reopening and students are heading back to school, I hope passenger traffic

will increase. I have been switching between taxi-driving and delivery jobs. I am hopeful I can make ends meet.”

Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 41,600 buses, taxis and rental vehicles. We also run 83km of light and heavy rail networks in Singapore. Our global operations span seven countries – Singapore, Australia, China, the United Kingdom, Ireland, Vietnam and Malaysia.

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