
Issuer & Securities

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

Securities

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Announcement Details

Announcement Title

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT ON ACQUISITION OF ASSETS IN AUSTRALIA

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ANNOUNCEMENT ON ACQUISITION OF ASSETS IN AUSTRALIA

Announcement Reference

SG211001OTHRTNP8

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[CDG - COMFORTDELGRO AUSTRALIA INCREASES PRESENCE IN REGIONAL NSW 1 Oct 2021.pdf](#)

[MEDIA RELEASE - COMFORTDELGRO AUSTRALIA INCREASES PRESENCE IN REGIONAL NSW 1 Oct 2021.pdf](#)

Total size =362K MB



COMFORTDELGRO CORPORATION LIMITED
(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT ON ACQUISITION OF ASSETS IN AUSTRALIA

ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce the following transaction:

The Company’s wholly-owned but indirect subsidiary, incorporated in Australia, Forest Coach Lines Pty Ltd (“**Forest**”) which is 100% owned by ComfortDelGro Corporation Australia Pty Ltd has on 1 October 2021 completed the acquisition of the assets of a school bus business of 5 buses operated by KA & VK Stubbs Pty Ltd in Narrabri, New South Wales for the total consideration of A\$2 million, approximately S\$1.95 million (the “**Transaction**”). This transaction will expand the bus operations currently provided by Forest Coach Lines in the North West Slopes region of New South Wales to 21 buses, with ComfortDelGro’s total bus fleet across Australia now close to 2,500.

The total consideration is arrived on a “willing buyer willing seller” basis after taking into account, inter alia, the book value and net tangible asset value of the Identified assets.

The Transaction has no material impact on the net tangible assets or earnings per share of the Company for the financial year ended 31 December 2021 and none of the Directors or Substantial Shareholders of the Company have any interests, direct or indirect in the Disposal, save for their respective interests, through their shareholding and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED

Angeline Joyce Lee Siang Pohr
Company Secretary

1 October 2021

Media Release**COMFORTDELGRO AUSTRALIA INCREASES PRESENCE IN REGIONAL NSW****Date: 1 October 2021**

ComfortDelGro Corporation Australia (CDC) has increased its commitment to serving regional Australia with the purchase of the assets of a school bus business from KA & VK Stubbs Pty Ltd, comprising five buses and a Rural and Regional Bus Service Contract of three school routes in Narrabri, New South Wales.

From October, CDC will combine the Stubbs contract with its existing operations, bringing the fleet to a total of 21 buses in Narrabri and Wee Waa.

ComfortDelGro Australia's Regional Australia Division CEO, Tony Hopkins, said that he is pleased to be increasing CDC's service commitment to the region.

"Since we entered the Australian market in 2005, we have shown our dedication to linking people, places and communities in both regional and metropolitan Australia through our bus services," Mr Hopkins said.

"The contract acquisition is a small but meaningful addition to our operations which will strengthen the quality of services that we can deliver in regional Australia and to the communities in Narrabri and Wee Waa."

"CDC's increased presence in the region will mean that more customers are benefitting from the experience and resources of one of Australia's largest bus operators.

"As shown in our existing bus regions around Australia, CDC ownership opens the way for a rollout of advanced on-board technologies which provide an improved customer experience and higher levels of safety.

"We are also focused on working well with groups in the community – as seen in our involvement with sleepbus and Kinchela Boys Home Aboriginal Corporation – and providing meaningful employment opportunities in the communities in which we operate," he said.

The acquisition of the contract brings the total bus fleet size in regional New South Wales to more than 275 buses, with the total number of buses operated in Australia increasing close to 2500.

CDC currently operates in six states and territories in Australia: New South Wales, Victoria, the Australia Capital Territory, Queensland, the Northern Territory and Western Australia.

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Contacts

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About ComfortDelGro Corporation Australia

ComfortDelGro Corporation Australia (CDC) is one of the largest land transport operators in Australia. Our parent company is ComfortDelGro Corporation Limited, a global transportation company listed on the Singapore Stock Exchange and is one of the world's largest land transport companies. The ComfortDelGro Group's operations extend from the United Kingdom, Singapore and Ireland to Australia, Vietnam, Malaysia, and China, with a combined fleet of over 40,000 vehicles.

In Australia, the ComfortDelGro Group has steadily grown since 2005 and today, we operate in six States and Territories. We operate public and charter bus services in New South Wales, Victoria, the Australian Capital Territory, the Northern Territory and Queensland. Other ComfortDelGro businesses include a taxi network service provider (Swan Taxis) based in Perth, non-emergency patient transport services (National Patient Transport) in Victoria, New South Wales and Western Australia and an outdoor advertising company (Moove Media) based in Victoria and New South Wales.