

ASSET ACQUISITIONS AND DISPOSALS::UPDATE ON ACQUISITION OF SHARES AND ASSETS IN UNITED KINGDOM

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

Securities

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UPDATE ON ACQUISITION OF SHARES AND ASSETS IN UNITED KINGDOM

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Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[20220128 - CDG - Update on Acquisition of Shares and Assets in UK.pdf](#)

Total size = 114K MB



COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

UPDATE ON ACQUISITION OF SHARES AND ASSETS IN UNITED KINGDOM

ComfortDelGro Corporation Limited (the “**Company**”) refers to its announcement dated 14 December 2021 (the “**Acquisition Announcement**”) that its wholly-owned subsidiary, Braddell Limited, had entered into a Share Purchase Agreement for the acquisition of all of the shares held by Stagecoach Bus Holdings Limited in Scottish Citylink Coaches Limited (“**SCCL**”) and that SCCL had entered into a Business Purchase Agreement for the acquisition of the businesses and business assets relating to the retail and customer services operations for the marketing and sale of coach journeys (a) within the United Kingdom (“**UK**”) under the ‘megabus’ brand; and (b) between Plymouth and Bristol under the ‘falcon’ brand (collectively the “**Transactions**”). The Transactions were expected to complete on or around 28 February 2022.

On 26 January 2022, as part of a pending investigation of the proposed merger between National Express Group plc (“**National Express**”) and Stagecoach Group plc (“**Stagecoach**”) (the “**Merger**”), the Competition and Markets Authority of the UK (“**CMA**”) issued an initial enforcement order (“**IEO**”) in relation to the Merger, which amongst other things, prevents National Express or Stagecoach from disposing of any of their UK businesses or assets at the current time. As a result of the IEO, completion of the Transactions will be delayed beyond 28 February 2022 which was the previously expected completion date.

The Company will make further announcements as appropriate in compliance with the SGX-ST Listing Rules.

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Acquisition Announcement.

BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED

Angeline Joyce Lee Siang Pohr
Company Secretary
28 January 2022