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## Issuer & Securities

### Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

### Securities

COMFORTDELGRO CORPORATION LTD - SG1N31909426 - C52

### Stapled Security

No

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## Announcement Details

### ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF PROPERTY TRANSACTIONS IN THE UNITED KINGDOM

### Date & Time of Broadcast

03-Feb-2022 00:02:18

### Status

New

### Announcement Sub Title

COMPLETION OF PROPERTY TRANSACTIONS IN THE UNITED KINGDOM

### Announcement Reference

SG220202OTHRBW3P

### Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

### Designation

Company Secretary

### Description (Please provide a detailed description of the event in the box below)

Please see attached.

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## Attachments

[CDG - CompletionAnnouncement - Alperton 3 Feb 2022.pdf](#)

Total size = 122K MB



**COMFORTDELGRO CORPORATION LIMITED**  
(Company Registration No. 200300002K)  
(Incorporated in the Republic of Singapore)

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## **COMPLETION OF PROPERTY TRANSACTIONS IN THE UNITED KINGDOM**

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ComfortDelGro Corporation Limited (the “**Company**”) announced on 1 October 2019 that its wholly-owned but indirect subsidiary in the United Kingdom (UK), Metroline West Limited (“**Metroline**”) had entered into two agreements with Redington Developments (Athlon Road) Limited (“**Redington**”) for the following purposes:

- (i) to sell Metroline’s property located at Alperton Bus Garage, Ealing Road, Wembley, West London, United Kingdom (“**Alperton Property**”) and
- (ii) to purchase Redington’s property at Units 1-3 Capital Business Centre, Athlon Road, Wembley, West London, United Kingdom (“**Athlon Road Property**”).

The conditions precedent in the agreements were fulfilled and the transactions were successfully completed on 27 January 2022.

Based on the exchange rate of £1 to S\$1.8104 as at 27 January 2022,

- The consideration for the sale of the Alperton Property of £25.0m equates to approximately S\$45.3m (“**Sale Consideration**”).
- The net book value (“**NBV**”) of the Alperton Property is £4.2m (approximately S\$7.7m).
- The excess of the Sale Consideration over the NBV of the Alperton Property, after deducting all estimated expenses and tax charges, is £16.8m (approximately S\$30.4m).
- The consideration for the purchase of the Athlon Road Property of £7.0m equates to approximately S\$12.7m.

**BY ORDER OF THE BOARD**  
**COMFORTDELGRO CORPORATION LIMITED**

Angeline Joyce Lee Siang Pohr  
Company Secretary

3 February 2022