

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF THE MANAGING DIRECTOR / GROUP CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

Securities

COMFORTDELGRO CORPORATION LTD - SG1N31909426 - C52

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

08-Dec-2022 17:44:17

Status

New

Announcement Sub Title

Appointment of the Managing Director / Group Chief Executive Officer

Announcement Reference

SG221208OTHRMTG7

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Cheng Siak Kian as the Managing Director / Group Chief Executive Officer and Non-Independent Executive Director of ComfortDelGro Corporation Limited (the "Company").

Additional Details

Date Of Appointment

01/01/2023

Name Of Person

Cheng Siak Kian

Age

53

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr Cheng Siak Kian ("Mr Cheng") is currently the Group Deputy Chief Executive Officer of the Company. Following the recommendation of the Nominating and Remuneration Committee, the Board has approved the appointment of Mr Cheng as the Managing Director / Group Chief Executive Officer ("MD/GCEO") and Non-Independent Executive Director of the Company with effect from 1 January 2023, in place of Mr Yang Ban Seng, who will step down from his position as the MD/GCEO on 31 December 2022. It is an internal promotion of Mr Cheng.

Whether appointment is executive, and if so, the area of responsibility

The position is executive in nature. Mr Cheng will be leading and managing the businesses of the ComfortDelGro Group.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Managing Director / Group Chief Executive Officer and a member of the Investment Committee, Digitalisation Committee and Sustainability Committee.

Professional qualifications

- Master of Business Administration, Massachusetts Institute of Technology, USA.
- Bachelor of Engineering, Electrical and Electronic Engineering (First Class Honours) Degree, University of Manchester, UK.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Mr Cheng is currently the Executive Deputy Chairman and Chief Executive Officer of SBS Transit Ltd, a principal subsidiary of ComfortDelGro Corporation Limited.

Conflict of interests (including any competing business)

NIL

Working experience and occupation(s) during the past 10 years

Appointments in ComfortDelGro Group:

- SBS Transit Ltd - Deputy Chairman (with effect from 1 Jan 2023)
- SBS Transit Ltd - Chief Executive Officer - (1 Mar 2021 to 31 Dec 2022)
- SBS Transit Ltd - Acting Chief Executive Officer - (1 Mar 2020 to 28 Feb 2021)
- SBS Transit Ltd - Chief Operating Officer - (1 Jul 2019 to 29 Feb 2020)
- ComfortDelGro Corporation Australia Pty Ltd (NSW) - Chief Executive Officer (1 Dec 2016 to 30 Jun 2019)
- ComfortDelGro Corporation Limited - Senior Vice-President (Overseas Assignee) (Oct 2016 to Nov 2016)
- SBS Transit Ltd - Senior Vice-President, Bus Business (Sep 2015 to Nov 2016)

Other Appointments:

- Commander, Air Defence & Ops Command, Republic of Singapore Airforce (2014 to Sep 2015)
- Director, Policy Office, Mindef (2011 to 2014)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

ComfortDelGro Corporation Limited:

- 37,500 Ordinary Shares

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

COMFORTDELGRO GROUP:

COMFORTDELGRO CORPORATION AUSTRALIA PTY LTD

CDC TRAVEL PTY LTD

HILLSBUS CO PTY LTD

HUNTER VALLEY BUSES PTY LTD

WESTBUS REGION 1 PTY LTD

CDC NSW PTY LTD

CDC VICTORIA PTY LTD

CDC GEELONG PTY LTD

CDC SUNSHINE PTY LTD

CDC OAKLEIGH PTY LTD

CDC ALTONA PTY LTD

CDC WYNDHAM PTY LTD

CDC BALLARAT PTY LTD

BAYPALM PTY LIMITED

QCITY TRANSIT PTY LTD

CDC EASTRANS PTY LTD

WESTERN SYDNEY REPAIR CENTRE PTY LTD

BLUE MOUNTAINS TRANSIT PTY LTD

NATIONAL PATIENT TRANSPORT PTY LTD

NATIONAL PATIENT TRANSPORT NSW PTY LTD

NATIONAL PATIENT TRANSPORT QLD PTY LTD

NATIONAL PATIENT TRANSPORT WA PTY LTD

NATIONAL PATIENT TRANSPORT SA PTY LTD

NPT HEART PTY LTD

PLATINUM HEALTHCARE PTY LTD

NATIONAL PATIENT TRANSPORT VIC PTY LTD

CDC TULLAMARINE PTY LTD

TERREY HILLS DEPOT HOLDINGS PTY LIMITED

FCL HOLDINGS PTY LIMITED

FCL FINANCE PTY LIMITED

FOREST COACH LINES PTY LIMITED

BUSLINK PTY LTD

BUSLINK SOUTHERN PTY LTD
BUSLINK GLADSTONE PTY LTD
BUSLINK SUNSHINE COAST PTY LTD
BUSLINK BROKEN HILL PTY LTD
BUSLINK SUNRAYSIA PTY LTD
TROPIC SUN PTY LTD
BUSLINK NT PTY LTD
BUSLINK ALICE SPRINGS PTY LTD
CDC COMMERCIAL BUS COMPANY PTY LTD

Present

SBS TRANSIT LTD
SBS TRANSIT RAIL PTE. LTD.
SBS TRANSIT MOBILITY PTE. LTD.
COMFORTDELGRO BUS PTE. LTD.
COMFORTDELGRO ENGINEERING PTE. LTD.
COMFORTDELGRO VENTURES PTE. LTD.
COMFORTDELGRO CORPORATION AUSTRALIA PTY LTD
COMFORTDELGRO IRISH CITYLINK LIMITED
BRADDELL LIMITED
METROLINE LIMITED
METROLINE RAIL LIMITED
METROLINE TRAVEL LIMITED
METROLINE WEST LIMITED
NEW ADVENTURE TRAVEL LIMITED
WESTBUS COACH SERVICES LIMITED

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

SBS Transit Ltd - Non-Independent Executive Director (Appointed from 1 March 2021 to present)
