

## **COMFORTDELGRO COMES OUT TOPS IN CORPORATE GOVERNANCE AND SUSTAINABILITY**

14 December 2022 – ComfortDelGro Corporation Limited has capped the year with two distinctions – one in corporate governance and one in sustainability.

In the first, ComfortDelGro was named the third most transparent company in Singapore in the latest 2021 edition of the ASEAN Corporate Governance Scorecard (ACGS)<sup>1</sup>.

Speaking at a press conference conducted by the Singapore Institute of Directors (SID) and the National University of Singapore (NUS) today, Mr Derek Koh, ComfortDelGro Group Chief Financial Officer, said that the Group was honoured by the accolades. “At ComfortDelGro, good corporate governance is fundamental to sustainable corporation development. As a corporate citizen, we aim to promote the highest standards in the way we conduct ourselves – commercially, socially and ethically. Keeping this commitment is critical for our continued success in the global marketplace.”

In the second instance, the Group was once again included in the prestigious Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific). It is one of six Singapore companies to have been rewarded with a listing in the 13-year old regional index, which is the undisputed gold standard in sustainability benchmarking. Launched in 2009, ten years after the DJSI was introduced, the DJSI Asia Pacific is a key reference point in sustainability investing for investors and companies alike with companies being analysed based on a broad range of

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<sup>1</sup> The biennial ACGS is part of an initiative under the ASEAN Capital Markets Forum, a high-level grouping of capital market regulators and the Monetary Authority of Singapore had appointed the NUS Business School's Centre for Governance and Sustainability (CGS) and the SID as Singapore's domestic ranking body for the ASEAN Corporate Governance Initiative since 2013.

environmental, social and governance (ESG) factors including corporate governance, risk management, climate change mitigation, supply chain standards and labour practices.

ComfortDelGro achieved an overall company score of 62 points, compared to an average score of 39 points for companies operating in the transportation and transportation infrastructure sector. More specifically, the Company was rewarded for its performance in the areas of Climate Strategy, Operational Eco-Efficiency, Corporate Citizenship & Philanthropy, Human Capital Development, Labour Practices, Stakeholder Engagement, Business Ethics, Risk & Crisis Management, Cybersecurity and Privacy Protection.

The Group's continued efforts in promoting ESG were also recently recognised when it topped the list in the World Benchmark Alliance's new Transport Benchmark which covered 90 transport companies including airlines, rail and shipping companies among others in working together to develop and scale sustainable alternatives to fossil fuels.

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## **Background**

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of about 34,000 buses, taxis and rental vehicles. We also run 177km of light and heavy rail networks in Singapore and New Zealand. Our global operations span seven countries – Singapore, Australia, the United Kingdom, New Zealand, China, Ireland and Malaysia.