

COMFORTDELGRO WINS THREE SYDNEY METROPOLITAN BUS TENDERS TOTALLING A\$1.7 BILLION

7 November 2022 – ComfortDelGro Corporation, through its indirect subsidiary CDC NSW, has been awarded three metropolitan bus contracts in Sydney, New South Wales (NSW), totalling A\$1.7 billion.

The contracts are Greater Sydney Bus Contracts for Region 4 and Region 14, which the Group currently operates, and for Region 12, which is currently being run by another operator and will be consolidated into Contract Region 14. The new Region 4 contract will commence in April 2023 and run for eight years while the new Region 14 contract will commence in May 2023 and run for seven years.

Together, the contracts make up a significant part of Sydney’s public transport network, covering the City’s northern and north-west suburbs and the northern beaches. These regions are home to over 700 buses, which transport 18 million passengers every year.

ComfortDelGro Group Deputy Chief Executive Officer, Mr Cheng Siak Kian, said: “Needless to say, we are very happy to have been accorded this strong vote of confidence from Transport for NSW. We have been operating in Australia for 17 years now and have strived to improve our service offerings and delivery year on year. Australia is, and continues to be, a significant part of our business and we will continue to look at opportunities to expand even further.”

ComfortDelGro first began operations Down Under through the acquisition of western Sydney bus operator, the Westbus Group, in 2005. Since then, the Group, through its wholly-owned subsidiary, ComfortDelGro Corporation Australia Pty Ltd (CDC) has grown significantly – both organically and inorganically – and now operates in six states and

territories in Australia – NSW, Victoria, Queensland, Western Australia, Australian Capital Territory and Northern Territory – with a total fleet of over 3,000 vehicles, including buses, coaches and ambulances. This represents 35% of the Group’s total fleet of buses and coaches and is about 80% of the size of the fleet in Singapore. In addition to running vehicles, CDC also offers outdoor advertising services.

With a total investment of S\$1.17 billion to-date, Australia is now the Group’s single largest overseas investment destination with a fleet of over 2,600 buses. It is one of the largest public scheduled bus operators in Australia, and also provides non-scheduled bus services such as school and corporate charters. For the year ended 31 December 2021, the Australian businesses chalked up a revenue of S\$701 million.

The award comes hot on the heels of another successful tender in the Northern Territory where the Group became the sole operator of public transport bus services in Darwin, Palmerston and Rural Areas as well as the delivery of Special Needs Services, with a total fleet of over 220 buses.

In 2021, CDC also expanded in Alice Springs, Batchelor, and Jabiru through successful school contract tenders.

Besides NSW and the Northern Territory, the Group also operates essential bus services in Victoria with a fleet of 630 buses, thereby retaining its position as the third largest operator in Melbourne, representing about 16% of market share in the City.

The Group also operates a range of healthcare transport services to State government ambulance services and major public and private metropolitan hospitals through National Patient Transport Pty Ltd (NPT), which is headquartered in Melbourne. It runs a registered training facility that offers nationally recognised qualifications for the patient transport industry, first aid and resuscitation courses in Australia. NPT was awarded the first patient transport services contract to NSW Health in 2016 and has continued to provide services since that time.

Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of about 34,000 buses, taxis and rental vehicles. We also run 177km of light and heavy rail networks in Singapore and New Zealand. Our global operations span seven countries – Singapore, Australia, the United Kingdom, New Zealand, China, Ireland and Malaysia. For more information, visit www.comfortdelgro.com.