# ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

#### **Issuer & Securities**

#### Issuer/Manager

COMFORTDELGRO CORPORATION LIMITED

#### Securities

COMFORTDELGRO CORPORATION LTD - SG1N31909426 - C52

Stapled Security

No

**Announcement Details** 

Announcement Title

Asset Acquisitions and Disposals

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ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

# Announcement Reference

SG230814OTHRZCMD

#### Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

#### Designation

**Company Secretary** 

#### Description (Please provide a detailed description of the event in the box below)

Please see attached.

# Attachments

ComfortDelGro - 706A Announcement.SGX-ST.pdf

Total size =166K MB

# **COMFORIDELGRO**

## COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K) (Incorporated in the Republic of Singapore)

## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, ComfortDelGro Corporation Limited (the "**Company**") wishes to announce that the following transactions have taken place in the first half of the financial year ending 31 December 2023 including transactions as of 14 August 2023 (the "**Transactions**"):

# (A) INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

Name of Company	:	CDG Zig Holdings Pte. Ltd. ("CDG Zig Holdings")
Date of Incorporation	:	6 June 2023
Country of Incorporation	:	Singapore
Issued and Paid-up Capital	:	S\$1
Principal Activities	:	Investment holding company, including management and shared services
Interest held by the Company	:	100%
Shareholder	:	ComfortDelGro Corporation Limited

The Company has incorporated a wholly-owned subsidiary as follows:

The incorporation of CDG Zig Holdings is funded by internal resources.

# (B) ACQUISITION OF SHARES IN JOINT VENTURE COMPANY

ComfortDelGro Transit Pte. Ltd. ("**CDGT**"), a wholly-owned subsidiary of the Company, had on 14 June 2023 acquired from Euromaint Rail AB 1,251 shares each having a nominal value of 1 SEK/share in Connecting Stockholm AB ("**CSAB**") (formerly known as GA 31559 AB), a 39.996%-owned associate of the Company incorporated under the laws of Sweden ("**Acquisition 1**").

Following the Acquisition 1, CSAB is 45% owned by CDGT and 55% owned by Go-Ahead Sverige AB.

The total consideration paid for the Acquisition 1 was SEK1,251 (approximately S\$156.75), which was fully satisfied in cash and funded through internal resources.

The total consideration was arrived at on a "willing buyer willing seller" basis following arms' length negotiations.

The indicative exchange rate used for the purposes of this announcement is SEK1:S\$0.1253.

#### (C) ORA L15

ComfortDelGro Transit Pte. Ltd. ("**CDGT**"), a wholly-owned subsidiary of the Company has on 2 August 2023 acquired from RATP Developpement SA ("**RATP Dev**") 200 shares each having a value of Eur €500 per share in ORA L15 ("**ORA**"), a simplified joint-stock company (*société par actions simplifiée*) incorporated under the laws of France ("**Acquisition 2**") for the operation and maintenance of the Grand Paris Express Line 15 South in Paris, France.

Following Acquisition 2, ORA is 20% owned by CDGT, 20% owned by Alstom Transport SA and 60% owned by RATP Dev.

The total consideration payable for the Acquisition 2 was €100,000 (approximately S\$147,240), which was fully satisfied in cash and funded through internal resources.

The total consideration was arrived at on a "willing buyer willing seller" basis following arms' length negotiations.

The indicative exchange rate used for the purposes of this announcement is  $\in 1:S$  1.4724.

The above Transactions are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2023.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above Transactions, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

#### BY ORDER OF THE BOARD COMFORTDELGRO CORPORATION LIMITED

Angeline Joyce Lee Siang Pohr Company Secretary

14 August 2023