



COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

INCORPORATION OF JOINT VENTURE COMPANY

ComfortDelGro Corporation Limited (the “Company”) wishes to announce that its wholly-owned subsidiary, ComfortDelGro Engineering Pte. Ltd. (“CDGE”) has entered into a joint venture with Engie South East Asia Pte. Ltd. (“ENGIE”), a wholly-owned subsidiary of ENGIE Group, a French multinational utility company, to pursue and undertake the business of deploying and operating electric vehicle charging points at public and private carparks. The entities were awarded by the Urban Redevelopment Board and Land Transport Authority to install, fund and operate 479 charging points under a 12-year concession scheme at selected carparks in the central, east and west regions of Singapore early last month.

The joint venture company, ComfortDelGro Engie Pte. Ltd. was incorporated with the initial issued and paid-up capital of S\$100, of which 51% is owned by CDGE and the remaining 49% is owned by ENGIE.

The investment of CDGE is funded by internal resources.

The joint venture is not expected to have any material impact on the net tangible assets and earning per share of the Company for the financial year ended 31 December 2021.

None of the Directors and controlling shareholders of the Company has any direct or indirect interest in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED**

Angeline Joyce Lee Siang Pohr
Company Secretary

6 October 2021