



COMFORTDELGRO TAXI LAUNCHES SINGAPORE'S FIRST ACCIDENT AND COVID-19 INSURANCE COVER FOR PASSENGERS WITH HL ASSURANCE

20 October 2021 – Book a cab and get insurance coverage for just 30 cents! And that even includes COVID-19 protection!

The latest product by ComfortDelGro Taxi offers passengers coverage for Personal Accident such as Accidental Death and Permanent Total Disability of up to \$50,000 for 24 hours starting from the time they board the taxi – at a premium of just 30 cents. The plan, which is the first of its kind in Singapore, also offers a \$500 cash payout for anyone who has:

- taken the COVID-19 Polymerase Chain Reaction (PCR) test and is tested positive for COVID-19, within 14 days from the date of the ride; and
- is hospitalised to receive in-patient treatment for a consecutive period of at least three days after testing positive for COVID-19.

Underwritten by HL Assurance Pte Ltd, the new product called ComfortProtect is exclusively available to passengers who book ComfortRIDE and activate the policy via the ComfortDelGro Taxi Booking App.

This is how it works:

- Tap on the “ComfortProtect” icon that appears on the App’s main page, and tap on “Activate Insurance” to be redirected to fill in and verify an electronic form;
- Select the pick-up address and destination before choosing ComfortRIDE;
- Select one of the in-app cashless payment methods, excluding Cabcharge;
- The premium amount of 30 cents will be automatically included into the final fare at the end of the trip.



Even if passengers do not activate ComfortProtect at the time of the ComfortRIDE booking, they can still do so during the ride by simply tapping on the “Opt In” button on the ComfortProtect banner in the App.

Once ComfortProtect has been activated, it remains in force for all subsequent ComfortRIDE trips until the passenger deactivates it in the App.

For a limited time period only, passengers who opt in for their first ComfortProtect policy will enjoy the full coverage – for free! So far, ComfortDelGro Taxi has registered over 3,000 opt-ins for ComfortProtect.

Mr Ang Wei Neng, CEO of ComfortDelGro Taxi, hopes that with ComfortProtect, passengers will have added assurance when they are travelling onboard ComfortDelGro taxis. He said: “COVID-19 is not going away soon and it is likely to remain a part of our lives for a while. The well-being of our passengers is a priority, which is why ComfortDelGro Taxi is offering ComfortProtect, which covers both personal accident and COVID-19 at a very affordable premium per ride. Unlike other ride hailing options, where 30 cents is a platform fee, this same amount that our passengers pay is for their benefit. As the only point-to point-transport operator to offer this insurance, we hope it will give our passengers peace of mind when they travel onboard our taxis – and even thereafter.”

Mr Kelvin Lim, CEO of HL Assurance Pte Ltd said: “This partnership with ComfortDelGro Taxi will cement our vision to be a customer centric general insurer to all consumers. With digital innovation as one of our key pillars, we are delighted to work with partners such as ComfortDelGro Taxi to roll out general insurance solutions to every man in the street. This micro-insurance built on a stackable concept, is the first in Singapore and is a milestone for both organisations as we reach out to serve our customers jointly and ensure sufficient insurance coverage, even by commuting.”

Background

About ComfortDelGro

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of about 40,000 buses, taxis and rental vehicles. We also run 83km of light and heavy rail networks in Singapore. Our global operations span seven countries – Singapore, Australia, China, the United Kingdom, Ireland, Vietnam and Malaysia. In Singapore, ComfortDelGro operates about 10,000 taxis.

About HL Assurance Pte Ltd

Founded in Singapore in 2013, HL Assurance Pte Ltd is a licensed general insurer approved by the Monetary Authority of Singapore and a member of the General Insurance Association in Singapore.

Through a wide range of products and services including critical illness, personal accident, car, critical illness, fire, home, mobile phone, maid and travel insurance for personal needs and business packages, casualty, engineering, keyman and property insurance for business needs of corporations and SMEs, HL Assurance provides quality customer-centric products to protect every customers' valuable assets.

A multiple award-winning insurer, HL Assurance Pte Ltd is a winner for Innovator of the Year, Team of the Year and Executive of the Year – award by SBR Management Excellence Awards 2019, Best Online Buying Experience in Insurance in 2019 & Best Travel Insurance by Tripzilla Excellence Award for three years running from 2015 to 2018, , Gobear.com Top 5 People's Choice for Travel Insurance, Most Valuable Brand of the Year for Brand Excellence in Insurance and Financial Planning during The Brand Laureate Best Brands Awards 2016/2017, and the Small Business Awards 2016 by CV Magazine for Best Integrated Marketing for Insurance in Southeast Asia.

HL Assurance Pte Ltd is a member of Hong Leong Group, a leading conglomerate with diversified businesses in banking and financial services, manufacturing and distribution, property development and investments, hospitality and leisure, and principal investment with presence in Asia, Europe, North America and Oceania. For more information, please visit <https://www.hlas.com.sg>.