

GENERAL ANNOUNCEMENT::COMFORTDELGRO JOINT-VENTURE WITH GO-AHEAD AWARDED STOCKHOLM METRO TENDER

Issuer & Securities

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

Securities

COMFORTDELGRO CORPORATION LTD - SG1N31909426 - C52

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

24-Jan-2024 08:15:18

Status

New

Announcement Sub Title

COMFORTDELGRO JOINT-VENTURE WITH GO-AHEAD AWARDED STOCKHOLM METRO TENDER

Announcement Reference

SG240124OTHR8QU5

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[Media Release - ComfortDelGro Joint-Venture With Go-Ahead Awarded Stockholm Metro Tender.pdf](#)

Total size =191K MB

COMFORTDELGRO JOINT-VENTURE WITH GO-AHEAD AWARDED STOCKHOLM METRO TENDER

- *Commencing in May 2025 for a term of 11 years, the contract will be ComfortDelGro's largest rail operation outside Singapore and its first entry into Scandinavia*
- *This latest award of contract adds to the Group's growing international rail footprint which already includes operations in New Zealand and France*

Singapore, 24 January 2024, – ComfortDelGro Corporation Limited (“ComfortDelGro”, “the Group”) through its joint venture with the Go-Ahead Group, Connecting Stockholm, has been awarded the contract by the Stockholm Public Transport Administration, Trafikförvaltningen, to operate and maintain the Stockholm Metro. This is ComfortDelGro's first rail contract in Sweden and will be its largest rail passenger operation outside of Singapore. ComfortDelGro holds a 45% stake in Connecting Stockholm.

The contract will be for a term of 11 years with operations starting in May 2025. Connecting Stockholm will operate and maintain all of Stockholm Metro's seven lines, including 100 stations, six depots and 107km of track. Its role as the appointed rail operator will include; customer service, planning and delivery of rail services, as well as fleet, station and depot facility maintenance. The contract also caters for Connecting Stockholm to provide project support for Trafikförvaltningen, to further develop and expand the Stockholm Metro in the future.

ComfortDelGro Managing Director / Group CEO, Mr. Cheng Siak Kian said, “With our proven record in providing operational excellence and customer-centric innovation, ComfortDelGro is delighted to be partnering with Go-Ahead to operate and maintain the world-class Stockholm Metro. Together, we can look forward to providing a safe, reliable and positive commuter experience to the people of Stockholm.”

“We're delighted to be offered the opportunity to serve the people of Stockholm. This has been a well-run tender process by Trafikförvaltningen and, together with ComfortDelGro, we look forward to working in partnership to deliver our plans over the next 11 years.”

“Go-Ahead is a successful British company with huge experience in operating busy, complex urban transport networks. This is an exciting contract, and it underlines our ambition to expand our rail operations,” said Mr. Patrick Verwer, Rail CEO, The Go-Ahead Group.

Both holding companies have a strong track record in managing sustainable public transportation. Go-Ahead Group is the majority owner of Govia Thameslink Railway, the UK's largest and most complex rail network, and brings existing Scandinavian experience through rail operations in Norway and bus services in Sweden. ComfortDelGro, a multi-modal mobility service provider, operates commuter rail services in Singapore through its listed subsidiary, SBS Transit, and Auckland One Rail in New Zealand. It has built up strong expertise in implementing advanced technology and innovation to ensure a high level of service quality and efficiency.

ComfortDelGro Chairman, Mr. Mark Greaves, said: "ComfortDelGro's active expansion into the international rail scene is part of our strategy to leverage expertise across the Group to grow our core public transportation business into new regions. We are delighted to have made good progress in recent years, having been awarded rail contracts in New Zealand, France and now, Sweden. This exciting contract to operate Sweden's iconic Stockholm Metro, often referred to as the longest art gallery in the world, is the latest milestone in our international growth and our first inroad into Scandinavia."

This will bring the total length of track operated by ComfortDelGro to over 310km.

About ComfortDelGro Corporation

ComfortDelGro is a leading global mobility service provider committed to providing safe, reliable and innovative transportation solutions. Headquartered in Singapore, we leverage our global track record and expertise to support governments and cities in enabling inclusive, smart and climate-friendly transport systems.

We operate a total fleet size of 34,000 buses, taxis and rental vehicles, and 210km of rail network in operation and under development, managing millions of customer journeys daily across our global operations that span eight countries - Singapore, Australia, the United Kingdom, New Zealand, China, Ireland, France and Malaysia.

Since 2019, ComfortDelGro has been included as a constituent of the Dow Jones Sustainability Indices Asia Pacific (DJSI Asia Pacific), and is the only Singapore transport company included, reaffirming our position as a sustainability leader.

About the Go-Ahead Group

The Go-Ahead Group operates in the Nordic region through regional and local trains in Norway and bus operations in Sweden. The group owns 55 per cent of Connecting Stockholm. In the UK, one fifth of all rail journeys are made by Go-Ahead, which is also the largest bus operator in London. The group also has operations in Singapore, Norway and Ireland. Go-Ahead was voted the UK's top transport company in the annual Britain's Most Admired Companies study in both 2021 and 2022.

Media Contact Information:

Group Corporate Communications
ComfortDelGro Corporation Limited
groupcorpcomms@comfortdelgro.com