

**FOR IMMEDIATE RELEASE**

## **A2B AUSTRALIA SHAREHOLDERS APPROVE COMFORTDELGRO'S ACQUISITION PROPOSAL**

- *97.73% of the votes cast by eligible A2B shareholders were in favour of the acquisition by ComfortDelGro Corporation Australia*
- *This acquisition is in line with the Group's strategy to deepen its presence in key markets as a multi-modal mobility operator*
- *Upon completion, A2B's 8,000 vehicle network will join ComfortDelGro's current 21,300 strong global taxi fleet*

**SINGAPORE**, 25 March 2024 – ComfortDelGro Corporation Limited (“ComfortDelGro” or, “the Group”) today announced that eligible A2B Australia Limited (“A2B”) shareholders have voted to approve the proposed acquisition of A2B by ComfortDelGro Corporation Australia. An overwhelming 97.73% of votes cast by eligible A2B shareholders were in favour of the Scheme resolution.

ASX-listed A2B is a leading Australian taxi network and major technology and payment solutions provider in the personal transport industry. Its offerings include taxi services brands 13cabs and Silver Service, a leading taxi and booking dispatch platform, MTI, and the Cabcharge payment solution. Following completion of the acquisition, A2B will join ComfortDelGro's growing 21,300 vehicle strong global taxi business which includes operations in Singapore, China, Australia and the United Kingdom.

ComfortDelGro Managing Director/Group CEO, Mr. Cheng Siak Kian said, “We have been a major, long-term shareholder of A2B and are extremely pleased with the outcome of the vote. A2B is an excellent strategic fit that will allow us to grow our point-to-point offering and deepen our presence in the Australian market as a multi-modal mobility operator. We look forward to a smooth transition and welcoming A2B into the ComfortDelGro family.”

ComfortDelGro Corporation Australia is one of Australia's largest bus operators. It also operates non-emergency patient transport services (National Patient Transport) in Victoria, New South Wales and Western Australia and an outdoor advertising company (Moove Media). A2B will join the Group's stable of point-to-point mobility brands which include Swan Taxis, a large operator of taxis in Western Australia.

Orders approving the Scheme will be sought from the NSW Supreme Court on 28 March 2024. Subject to the satisfaction or waiver (as applicable) of all conditions, the transaction will complete in April 2024.

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**For further clarification, please contact:**

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**About ComfortDelGro Corporation**

ComfortDelGro is a leading global mobility service provider committed to providing safe, reliable and innovative transportation solutions. Headquartered in Singapore, we leverage our global track record and expertise to support governments and cities in enabling inclusive, smart and climate-friendly transport systems.

We operate a total fleet size of 34,000 buses, taxis and rental vehicles, and 210km of rail network in operation and under development, managing millions of customer journeys daily across our global operations that span 12 countries - Singapore, Australia, the United Kingdom, New Zealand, China, Ireland, France, Malaysia, Spain, Portugal, Greece and the Netherlands.

Since 2019, ComfortDelGro has been included as a constituent of the Dow Jones Sustainability Indices Asia Pacific (DJSI Asia Pacific) and is the only Singapore transport company included, reaffirming our position as a sustainability leader.

**About ComfortDelGro Corporation Australia Pty Ltd (CDC)**

Since 2005, CDC has grown to become one of Australia's largest bus operators across New South Wales, Victoria, the Australia Capital Territory, the Northern Territory and Queensland. CDC also operates non-emergency patient transport services in Victoria, New South Wales, and Western Australia. CDC employs over 4,800 people with a total fleet of over 4,000 vehicles nationally. Other ComfortDelGro businesses in Australia include Swan

Taxis, the largest operator of taxis in Western Australia and an outdoor advertising company (Moove Media Australia) based in Victoria and New South Wales.

**About A2B Australia Limited**

Operating since 1976, over the past 40+ years A2B has grown to become a leading supplier of personal transportation services and solutions in Australia. For further information, please visit: <https://www.a2baustralia.com/>.