

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF THE ACQUISITION OF SHARES IN A2B AUSTRALIA LIMITED

Issuer & Securities

Issuer/ Manager

COMFORTDELGRO CORPORATION LIMITED

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Announcement Details

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COMPLETION OF THE ACQUISITION OF SHARES IN A2B AUSTRALIA LIMITED

Announcement Reference

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Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[ComfortDelGro - Completion of the Acquisition of Shares in A2B.pdf](#)

[CDG Australia -Media Release - Completes A2B Australia Acquisition.pdf](#)

Total size =858K MB



COMFORTDELGRO CORPORATION LIMITED
(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

**COMPLETION OF THE ACQUISITION OF SHARES IN
A2B AUSTRALIA LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT**

ComfortDelGro Corporation Limited (the “**Company**”) refers to its announcements on 22 December 2023, 23 February 2024 and 25 March 2024 in relation to the proposed acquisition of shares in Australian Securities Exchange (“**ASX**”) listed A2B Australia Limited (“**A2B**”) by way of a Scheme of Arrangement.¹

Following the approval of the shareholders of A2B of the proposed Scheme of Arrangement at a Scheme meeting held in Sydney, Australia on 25 March 2024, as well as the approval granted by the Supreme Court of New South Wales at its Second Court Hearing on 28 March 2024, CDC Private Mobility Pty Ltd, a wholly-owned subsidiary of ComfortDelGro Corporation Australia Pty Ltd (“**CDC**”), which is a 100%-owned subsidiary of the Company has successfully completed the acquisition of all the shares in A2B today.

A2B is now a wholly-owned subsidiary of CDC Private Mobility Pty Ltd and an indirect subsidiary of the Company.

By Order of the Board
COMFORTDELGRO CORPORATION LIMITED

Angeline Joyce Lee
Company Secretary
11 April 2024

¹ Capitalised terms used, but not defined, in this announcement have the meanings given to them in the announcement of 22 December 2023.

Media Release

Date: 11 April 2024

COMFORTDELGRO AUSTRALIA COMPLETES A2B AUSTRALIA ACQUISITION

- *The deal will see ComfortDelGro Corporation Australia Pty Ltd (CDC) form the largest combined network of taxis in Australia with around 9,000 vehicles*
- *In line with ComfortDelGro's strategy to scale its growing point-to-point mobility business and transform CDC into a multi-modal mobility service provider*

ComfortDelGro Corporation Australia (CDC) today announced that its wholly-owned subsidiary, CDC Private Mobility Pty Ltd's acquisition of A2B Australia Limited (A2B) is now completed, establishing an Australia-wide taxi network with more than 9,000 vehicles.

CDC's acquisition of A2B – a leading Australian taxi network and a major technology and payment solutions provider for the personal transport industry – includes taxi services brands 13cabs and Silver Service, a leading taxi and booking dispatch platform MTI and the Cabcharge payment solution.

CDC's parent company, SGX-listed ComfortDelGro was a major, long-term shareholder of the ASX-listed A2B, and the two companies have worked together in the Australian market over many years.

ComfortDelGro Corporation Australia Chairman, Mr Russell Balding AO, said: "The acquisition of A2B is well aligned with our strategy to further grow and improve our point-to-point mobility business in Australia. The addition of A2B's taxi networks and technology solutions to our point-to-point mobility brands, which include Swan Taxis, the largest operator of taxis in Western Australia, positions CDC as the operator of the largest integrated taxi network in Australia and to deliver a cost effective and customer focused service. Our integrated taxi services are now a major segment of our multi-modal mobility service across Australia."

ComfortDelGro Corporation Australia Managing Director & CEO, Mr Nicholas Yap, said: "We welcome A2B's team to the ComfortDelGro family in Australia. We're very excited about the future of our business in this market, particularly given the opportunity to expand our reach and solidify our commitment to an Australian company that has prevailed amid a highly competitive environment. Our priority is to continue to provide competitive and innovative mobility solutions to serve the needs of Australian transport users."

CDC has a long-term commitment to the Australian market, where it has operated for almost 20 years, employing over 4,800 people. With the A2B acquisition, CDC now has a total fleet of over 12,000 vehicles nationally, including buses, patient transport vehicles and taxis.

In addition to being one of Australia's largest bus operators, CDC is now a leading personal transport provider through its taxi and non-emergency patient transport businesses, catering

to passengers with multiple needs. This latest acquisition further builds on CDC's commitment to link people to places and communities.

Globally, ComfortDelGro now has a taxi fleet of more than 29,000 vehicles and has 210km of rail network in operation and under development. ComfortDelGro, through Auckland One Rail, operates the largest metro in New Zealand, comprising 94km of total rail network.

Contacts

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About ComfortDelGro Corporation Australia Pty Ltd

ComfortDelGro Corporation Australia Pty Ltd (CDC) is one of the largest land transport operators in Australia. Our parent company is ComfortDelGro Corporation Limited, a global transportation company listed on the Singapore Stock Exchange and is one of the world's largest land transport companies. The ComfortDelGro Group's operations have expanded significantly, and it now operates in 12 countries with a global fleet of over 33,300 vehicles, as well as total rail network of 210km.

In Australia, the ComfortDelGro Group has steadily grown since 2005 and today, we operate in six States and Territories. We operate public and charter bus services in New South Wales, Victoria, the Australian Capital Territory, the Northern Territory and Queensland. Other ComfortDelGro businesses include a taxi network service provider (Swan Taxis) based in Perth, non-emergency patient transport services (National Patient Transport) in Victoria, New South Wales and Western Australia and an outdoor advertising company (Moove Media) based in Victoria and New South Wales.