



ComfortDelGro Corporation Limited

Biodiversity Policy

Businesses and societies have an inter-dependent relationship with nature. There is currently significant scientific evidence that global biodiversity is declining at an unprecedented rate. As a leading mobility company with global operations, ComfortDelGro Corporation Limited ("ComfortDelGro") recognizes the critical importance of biodiversity is maintaining healthy ecosystems, supporting livelihoods and ensuring a sustainable future. Our company is committed to minimising our impact on the environment throughout our operations, and protecting and promoting biodiversity.

The activities of building, operation and maintaining transport-related infrastructure are resource intensive. If not managed properly, these activities can result in significant biodiversity loss and other adverse environmental impact including poor air quality, land degradation, water pollution and habitat loss. In certain regions, there may be added societal impact such as community displacement or loss of livelihoods. ComfortDelGro's business activities sits further downstream in the value chain and may not have a direct impact on biodiversity loss; but as a responsible operator of mobility-related assets, we have a duty to comply with the commitments set out in ComfortDelGro's environment-related management policies, especially in regions that are rich in biodiversity.

As we implement our decarbonisation strategy and electrify our fleet, we recognise the importance of ensuring our vehicles are powered by clean and renewable energy. As the company adopts more renewable energy in our energy mix, we are also mindful of the location of these developments and its potential impact on biodiversity.

As part of our biodiversity commitment:

- ComfortDelGro will integrate biodiversity considerations into our overall business strategy, recognizing that a thriving natural environment is key for long-term success and value creation.
- We will ascertain the baseline impact of our operational activities on nature over the next few years. We are closely monitoring biodiversity and natural capital frameworks and how these can be applied to our operations to guide our biodiversity-related targets and strategies in the future;
- Even as the majority of our operations are located in existing urban settings, we will strive to avoid operational activities near sites containing globally or nationally important biodiversity environments, or those that are legally designated as protected conservation areas. This includes a commitment of zero deforestation in our operations. In the event that we are required to operate in areas that are in close proximity to critical biodiversity, we will engage with key stakeholders and partners to apply the mitigation hierarchy to avoid, minimise, restore and offset our impact on the environment;
- We also commit to avoid harming threatened and protected species listed on the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES). This applies to the countries that we operate in and which are signatories to the CITES treaty;
- As part of our climate change strategy, we are in the midst of mapping out our Net Zero pathway and will be establishing a robust carbon offset plan as part of the framework. We will incorporate biodiversity restoration and conservation as part of the carbon offset projects that we support; and
- We plan to engage with our staff across all geographies to increase their awareness on sustainability issues, including biodiversity and climate change.

This policy is a high-level commitment to demonstrate that ComfortDelGro recognises the importance of biodiversity and our impact. It will be reviewed regularly to stay aligned with emerging scientific knowledge and best practices, as well as reflect the growing ambition to halt nature loss under the Global Biodiversity Framework (under the authority of the UN Convention on Biological Diversity) and the Taskforce for Nature-related Financial Disclosures (TNFD).

Document Revision Record

| S/N | Description of Amendment | Document Owner | Approved By | Approved Date |
|-----|--|-----------------------------|--|---------------|
| 1 | First release | Group Sustainability Office | Management Sustainability Committee | 30 June 2022 |
| 2 | Inclusion of commitment towards no-deforestation | Group Sustainability Office | Management Sustainability Committee and Sustainability Committee | 06 May 2024 |